

DEC 31st, 2002

DURING THE YEAR 2003

	COST	MARKET	
MERCK	\$900.00	\$3,400.00	SOLD VERISON FOR \$3,500, INCURRING
PFIZER	\$1,200.00	\$3,300.00	A \$1,100 REALIZED CAPITAL LOSS
IBM	\$3,800.00	\$7,300.00	
VERIZON	\$4,600.00	\$3,800.00	DEPOSITED REQUIRED P/M ALLOCATION
HSBC	\$2,200.00	\$2,500.00	INTO THE FUND, \$ 1,900 FOR THE YEAR.
GE	\$10,200.00	\$15,100.00	
EXXON	\$2,400.00	\$17,200.00	PURCHASED EMERSON WITH PROCEEDS
KEY BANK	\$1,700.00	\$2,200.00	FROM ABOVE TRANSACTIONS
AFLAC	\$3,000.00	\$8,200.00	
STARBUCKS	\$600.00	\$6,300.00	
TOTALS	\$30,600.00	\$69,300.00	
MKT VALUE		\$69,300.00	
COST		\$30,600.00	
UNREAL. GAIN		\$38,700.00	